

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: BELLE PLAINE
Local Government Number: 06G033

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BELLE PLAINE URBAN RENEWAL	06003	5

TIF Debt Outstanding: 2,333,091

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:			Amount of 07-01-2013 Cash Balance Restricted for LMI
	-4,317	0	

TIF Revenue:	126,175
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	36,865
Total Revenue:	163,040

Rebate Expenditures:	0
Non-Rebate Expenditures:	162,697
Returned to County Treasurer:	0
Total Expenditures:	162,697

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:			Amount of 06-30-2014 Cash Balance Restricted for LMI
	-3,974	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,174,368

Urban Renewal Area Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL
 UR Area Number: 06003
 UR Area Creation Date: 02/1994

The first TIF district was created to help with the construction of the proposed manufacturing facility by Benco. Amendments were added for additional property for economic development purposes.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM	06312	06313	2,320,041
BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM	06316	06317	899,749
BELLE PLAINE CITY/BELLE PLAINE SCH/95 INCREM	06318	06319	204,392
BELLE PLAINE CITY/BELLE PLAINE SCH/96 INCREM	06320	06321	501,380
BELLE PLAINE CITY AG/BELLE PLAINE SCH/93 INCREM	06322	06323	105,003

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	175,200	2,065,300	1,662,700	2,378,400	0	-7,408	6,274,192	0	6,274,192
Taxable	105,003	1,090,815	1,662,700	2,378,400	0	-7,408	5,229,510	0	5,229,510
Homestead Credits									19

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

-4,317

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 126,175
 TIF Sp. Revenue Fund Interest: 0
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Total Revenue: 163,040

Rebate Expenditures: 0
 Non-Rebate Expenditures: 162,697
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

-3,974

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For BELLE PLAINE URBAN RENEWAL

Downtown Streetscape

Description:	Revitalization of the Downtown
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BELLE PLAINE URBAN RENEWAL

Downtown Streetscape

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,800,000
Interest:	533,091
Total:	2,333,091
Annual Appropriation?:	No
Date Incurred:	05/03/2011
FY of Last Payment:	2028

Non-Rebates For BELLE PLAINE URBAN RENEWAL

TIF Expenditure Amount:	162,697
Tied To Debt:	Downtown Streetscape
Tied To Project:	Downtown Streetscape

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TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM
 TIF Taxing District Inc. Number: 06313
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	626,300	812,300	2,378,400	0	-3,704	3,813,296	0	3,813,296
Taxable	0	330,790	812,300	2,378,400	0	-3,704	3,517,786	0	3,517,786
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,432,851	2,384,149	2,320,041	64,108	2,065

FY 2014 TIF Revenue Received: 72,257

TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM
 TIF Taxing District Inc. Number: 06317
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,045,700	349,800	0	0	-1,852	1,393,648	0	1,393,648
Taxable	0	552,304	349,800	0	0	-1,852	900,252	0	900,252
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,001	900,252	899,749	503	16

FY 2014 TIF Revenue Received: 28,937

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TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/95 INCREM
 TIF Taxing District Inc. Number: 06319
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	390,500	0	0	0	-1,852	388,648	0	388,648
Taxable	0	206,244	0	0	0	-1,852	204,392	0	204,392
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	986	204,392	204,392	0	0

FY 2014 TIF Revenue Received: 6,590

TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/96 INCREM
 TIF Taxing District Inc. Number: 06321
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,800	500,600	0	0	0	503,400	0	503,400
Taxable	0	1,477	500,600	0	0	0	502,077	0	502,077
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	701	502,077	501,380	697	22

FY 2014 TIF Revenue Received: 16,149

TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY AG/BELLE PLAINE SCH/93 INCREM
 TIF Taxing District Inc. Number: 06323
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	175,200	0	0	0	0	0	175,200	0	175,200
Taxable	105,003	0	0	0	0	0	105,003	0	105,003
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	69,654	105,003	105,003	0	0

FY 2014 TIF Revenue Received: 2,242